

Update

FOR MEMBERS OF REUTERS SUPPLEMENTARY PENSION SCHEME (THE 'SPS')

Autumn 2024



Lava rises from a crater of Mount Etna, Europe's most active volcano, in Catania, Italy, July 7. REUTERS/Etna Walk/Giuseppe Di Stefano

Welcome to Update

From Catherine Redmond, BESTrustees Limited, Trustee Chair



2024 has been another busy year for the SPS, with the completion of the triennial actuarial valuation and an extension of the Cost of Living Adjustment ('COLA') agreement.

The actuarial valuation for the year ended 31 December 2022 was completed ahead of the 31 March 2024 deadline and showed a headline funding level of 103%. As the valuation showed a surplus, no deficit reduction contributions are payable by LSEG. We have, however, agreed that LSEG will continue to contribute towards the administrative expenses of the SPS, and the first contribution was received in March 2024.

I am also pleased to confirm that, as part of the negotiations for the actuarial valuation, the Trustee and Company agreed to extend the COLA agreement by a further

three years to 31 December 2027 (i.e. covering the pension increases payable from 1 January 2025, 1 January 2026 and 1 January 2027). This means that pensions in excess of Guaranteed Minimum Pensions (GMPs) which were accrued prior to 6 April 1997 and would not otherwise increase, will continue to receive an annual pension increase in line with the Retail Prices Index (RPI) subject to a maximum of 2.5% p.a.

I would like to thank my fellow Trustee Directors, the pensions management team at LSEG and our professional advisers for all of their support over the year.

IN THIS ISSUE

Update from LSEG.....	2
Funding your benefits.....	3
Your SPS Summary Funding Statement	3
From the Accounts	8
Pensions and the law	9
Bulletin	11
Running the SPS.....	13
Contact points.....	14

Stay alert!

Scammers are continuing to target individuals to entice them to access their pension savings early or transfer their money to another scheme in order to benefit from supposedly high returns. Remember - if it sounds too good to be true, then it probably is! See page 11 for further guidance on the signs to look out for.

Data theft is also on the rise and people may try to gain access to your personal data for fraudulent purposes. Please ensure that you take steps to send personal data and information securely. See page 11 for further guidance.



LSEG

Update from LSEG

From Georgina Wallis, Director, UK DB Pensions, London Stock Exchange Group ('LSEG')



Over the last year, the Trustee and LSEG have continued to work collaboratively, and this was evident through the latest actuarial valuation for the year ended 31 December 2022 and the extension of the COLA agreement for another three years.

Since the last Update, we have progressed data cleanse activities and GMP equalisation (see below), worked with Capita to ensure our processes and communications were updated for the abolition of the Lifetime Allowance (see page 9), appointed a new auditor, Grant Thornton UK LLP, and continued to monitor the cyber breach at Capita.

I look forward to continuing to support the Trustee next year.

Administration Matters

OPERATIONS SUB-COMMITTEE STRUCTURE

You may recall that the Operations Sub-Committee ('OSC') was previously responsible for monitoring and managing business as usual administration matters, as well as overseeing projects, for both the Reuters Pension Fund ('RPF') and the SPS.

Following a review of both the RPF and SPS Trustee Boards' sub-committees, it was agreed to dissolve the OSC and therefore all business as usual administration matters for the SPS are now dealt with by the Trustee Board.

In addition it was decided to form a separate sub-committee to oversee projects. The new sub-committee is the SPS Projects Sub-Committee ('PSC') and reports directly to the Trustee Board. The membership of the PSC is Martin Vickery (Chair), Mike Sayers and Rachel Croft (representing Independent Trustee Services

Limited (trading as Independent Governance Group)). Meetings will also be attended by some of the SPS's specialist advisers.

ADMINISTRATION SERVICES

In the last Update we advised that the Trustee intended to transition the administration of the SPS from Capita to Legal & General (L&G), who have their own in-house administration team. After further discussion it has been decided not to move the administration services to L&G at this time, and Capita will remain as the administrators.

GMP EQUALISATION UPDATE

As explained in previous Updates, as a result of a court case involving the Lloyds Bank pension schemes there is a need for pension schemes to remove gender inequalities in the calculation of Guaranteed Minimum Pension ('GMP').

The Trustee is currently progressing GMP equalisation and affected members will be contacted with details of the impact on their pensions in due course.

PENSIONS DASHBOARDS

You may be aware that the pensions industry is busy working behind the scenes to introduce Pensions Dashboards, a Government initiative which will enable individuals to access pension information, in respect of multiple pension arrangements, in a single place online. Please note that the SPS will not be connecting to the dashboards infrastructure, as schemes with less than 100 active or deferred members are not required to connect, and you will therefore not see details of your SPS benefits once Pensions Dashboards are available. For the avoidance of doubt, you will still be able to view your benefits online via Hartlink.

Funding your benefits

Update from Michael Maltwood, SPS Scheme Actuary



In this section we provide an update on the funding position of the SPS. We have highlighted certain technical terms in **bold** and you can find a definition of these on page 7.

At least once every three years, an independent and qualified professional, known as an Actuary, carries out a full financial health check of the SPS to work out the funding level and provides a written report summarising their conclusions. This formal process is called an 'actuarial valuation'.

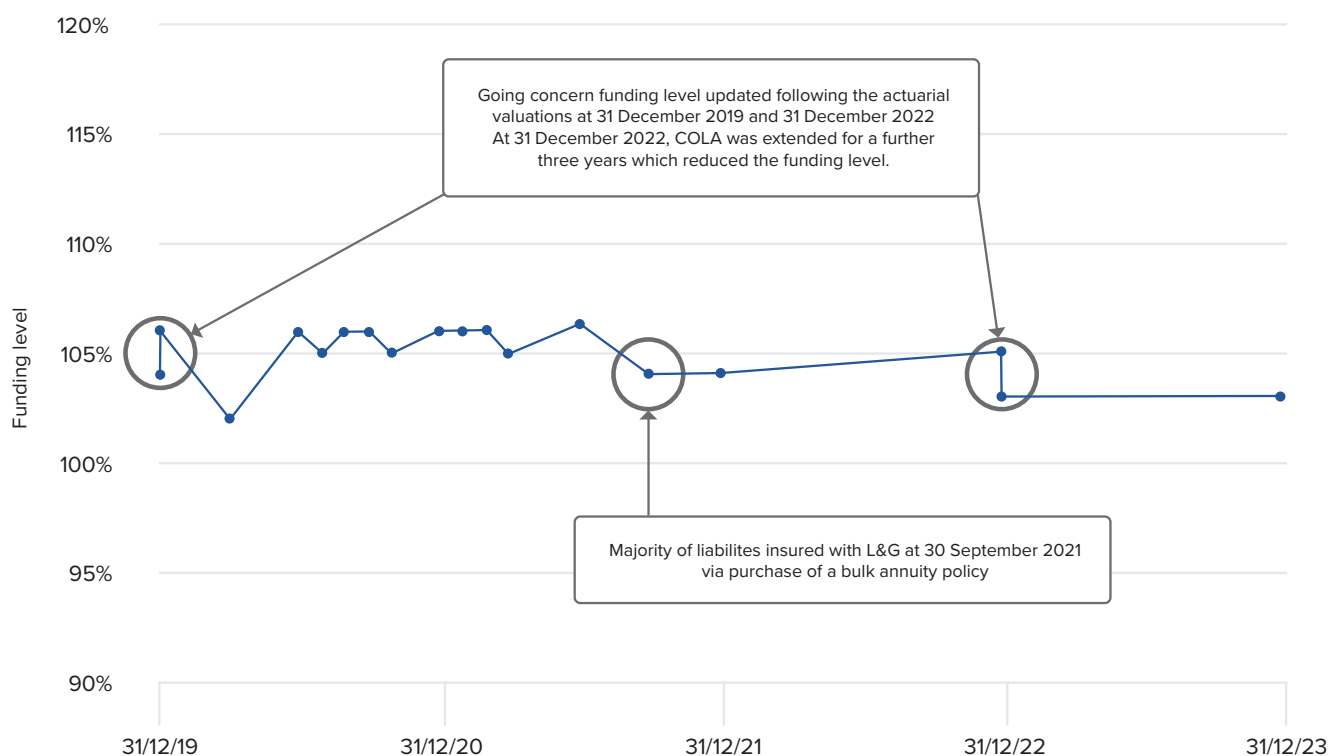
The actuarial valuation indicates the extent to which the assets of the SPS cover the benefits members have earned and if any contributions are necessary (for example to cover expenses). Once the Scheme Actuary has worked out this information, the Trustee and the Company agree a schedule of contributions.

In between actuarial valuations, the Scheme Actuary produces annual reports on the funding of the SPS (as required by legislation). These reports are not as in-depth as an actuarial valuation, but they help to monitor the development of the funding level.

YOUR SPS SUMMARY FUNDING STATEMENT

The graph below shows how the SPS funding level has changed over the period from 31 December 2019 to 31 December 2023. Actuarial valuations were carried out as at 31 December 2019 and 31 December 2022, with less formal annual reports and other updates in between.

The chart shows the change in the funding level on the actuarial valuation basis (the **going concern basis**).



Prior to the purchase of the bulk annuity policy with Legal & General (L&G) on 30 September 2021, the **going concern** funding level fluctuated as a result of changes to interest rates, inflation, life expectancy and other factors. The bulk annuity policy means the **going concern** funding level is expected to be more stable from 30 September 2021 onwards. The Trustee will continue to monitor it on an annual basis.

In the chart on the previous page, the dots represent the funding updates obtained by the Trustee. The line connecting the funding level updates is designed to give a broad picture of the direction of changes in the funding level between the updates. The line does not reflect the estimated funding level at dates in between the funding updates.

WHAT IS THE FUNDING LEVEL?

The funding level compares the value of the **assets** and **liabilities** of the SPS on the **going concern** basis, and is expressed as a percentage.

- If the value of the **assets** is equal to the **liabilities**, the funding level is 100%. This means that the Scheme Actuary has calculated that, on a set of assumptions about the future agreed by the Trustee and Company, the SPS is expected to have sufficient funds at the date of the valuation to be able to pay all members' benefits in full as and when they fall due.
- If the value of the **assets** is more than the **liabilities**, the funding level is greater than 100% and this may provide a cushion against future adverse experience.
- If the value of the **assets** is less than the **liabilities**, then the funding level is less than 100% and the Trustee and Company will agree a plan to increase the funding level to 100%.

The table below shows how the SPS's funding level and surplus/deficit has changed over the period to 31 December 2023 on the **going concern** basis and **discontinuance** basis.

	 31 December 2019 <i>(actuarial valuation)</i>	 31 December 2020	 31 December 2021	 31 December 2022 <i>(actuarial valuation)</i>	 31 December 2023
--	--	--	--	--	--

Going concern

Funding level	106%	106%	104%	103%	103%
Surplus/(deficit)	£18.1m	£17.6m	£11.6m	£6.8m	£6.7m

Discontinuance

Funding level	95%	n/a	n/a	101%	n/a
Surplus/(deficit)	(£16.4m)	n/a	n/a	£3.3m	n/a

Even if the **going concern** funding level is temporarily below 100%, the SPS would continue to pay members' benefits in full.

REASONS FOR THE CHANGE IN THE GOING CONCERN SURPLUS

We now look at any change in the **going concern** surplus between the latest full triennial valuation at 31 December 2022 (which was the previous review we sent you) and the annual review at 31 December 2023.

At 31 December 2022, the **going concern** funding level was 103%. Since this date, the funding position of the SPS has remained relatively stable given the purchase of the bulk annuity policy with L&G. At 31 December 2023, the **going concern** funding level remained 103%.

The next triennial actuarial valuation will be based on information about the SPS as at 31 December 2025.

COMPANY CONTRIBUTIONS

As the 31 December 2022 actuarial valuation showed a surplus on a **going concern** basis the Trustee and Company agreed that no deficit reduction contributions were needed. The Trustee and Company agreed that the Company would continue to pay contributions towards the administrative expenses of the SPS and this has been recorded in the schedule of contributions document. The next review of contributions will be at the 31 December 2025 actuarial valuation.

IF THE SPS WAS WOUND UP

As part of the actuarial valuation, the Scheme Actuary must also look at the solvency of the SPS if it started to wind up (come to an end).

At 31 December 2022, the SPS **assets** were estimated to cover 101% of the solvency funding target. Therefore, if the SPS was wound up members' benefits would be expected to be covered in full, including the recently agreed COLA extension.

Please note the **discontinuance** funding level is purely for your information, and there is no current plan to wind up the SPS. As a result of the bulk annuity policy in place, the **discontinuance** basis is broadly the **going concern** basis but with an allowance for expenses, which is the reason for the difference in funding position between the two measures.

PENSION PROTECTION FUND ('PPF')

If the Company was to become insolvent, the PPF may step in and pay some compensation to members. However, given the **discontinuance** funding level is above 100%, this is not expected to happen. For more details about the PPF, visit the PPF website at www.ppf.co.uk

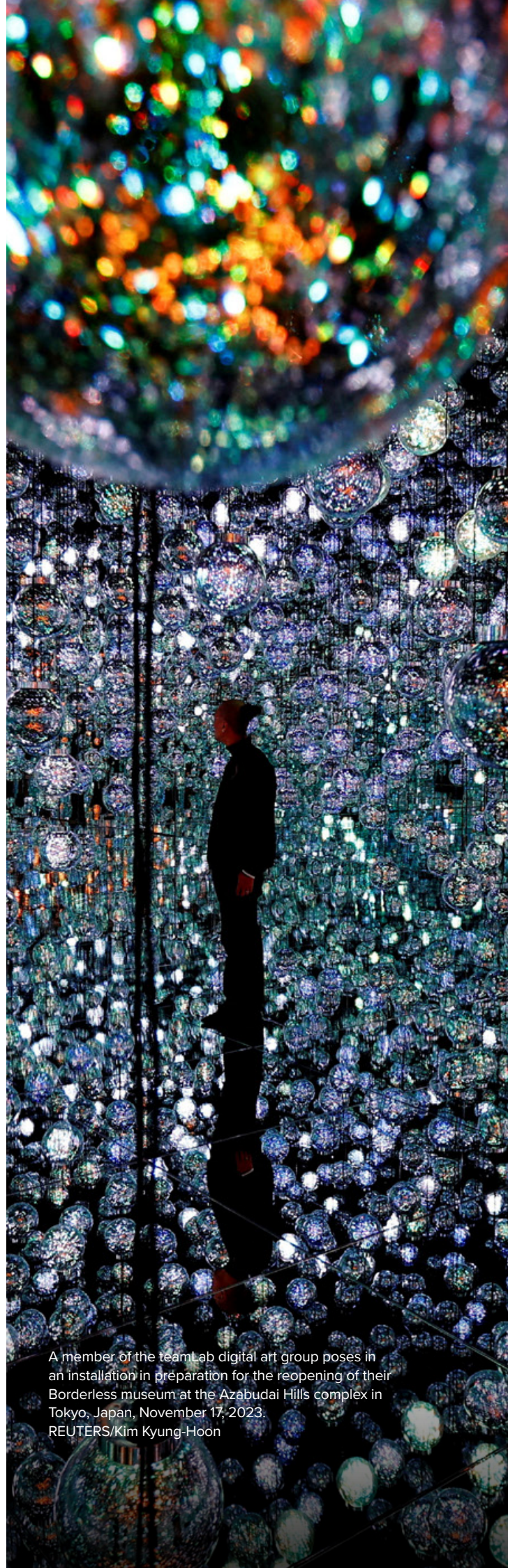
Or, write to the Pension Protection Fund at

PO Box 254
Wymondham
NR18 8DN

THE PENSIONS REGULATOR ('TPR')

We are required by regulations to tell you if there have been any payments to the Company out of the SPS funds during the year. We can confirm that there have not been any.

TPR has the authority to make changes to the SPS if it believes it is necessary to do so, including how the **going concern liabilities** are to be calculated, what level of contributions should be paid or the length of any recovery plan. TPR has not needed to intervene in this way. To find out more about TPR, visit their website at www.thepensionsregulator.gov.uk



A member of the teamLab digital art group poses in an installation in preparation for the reopening of their Borderless museum at the Azabudai Hills complex in Tokyo, Japan, November 17, 2023.
REUTERS/Kim Kyung-Hoon

Terms explained

ASSETS

This is the money that is building up in the SPS – including its investments (including insurance policies), bank balances and any money owed to it.

LIABILITIES

These are the total obligations that the SPS has at present, as well as the estimated benefits it will have to pay in the future. The **liabilities** do not have a fixed value, because they are affected by, but not limited to:

- how many people will remain members of the SPS until they retire and how many will leave (and transfer their benefits out of the SPS);
- how long members will live after they retire, which is the length of time the SPS must pay them a pension;
- the level of future inflation, which affects the levels of future pension increases;
- the exchange rates used to assess the **liabilities** in Sterling for those pensions paid in overseas currencies;

- the rate that is used to convert the SPS's future benefit obligations into today's monetary terms (called the 'discount rate'); and
- future investment market conditions.

The Trustee sets the discount rate using a yield constructed from swap and UK corporate bond market yields. As yield expectations decrease, the value of the SPS's **liabilities** increase, and vice versa.

GOING CONCERN BASIS

This assumes that the SPS will continue into the future and the Company will continue in business and support the SPS.

DISCONTINUANCE BASIS

This looks at the financial health of the SPS if it was wound up at the valuation date. This could happen, for example, if the Company became insolvent.

The Scheme Actuary is required by law to estimate the **discontinuation** funding level and deficit at each actuarial valuation, however the actual cost of winding up the SPS can differ from the estimate.

The **discontinuation** basis is also known as the 'solvency' position.

The Trustee entered into a full scheme buy-in with L&G in 2021, covering all pensioners and deferred members of the SPS at the contract inception date. The buy-in is an insurance policy, covering the benefits under the SPS, bought in the name of the Trustee and held as an asset of the SPS. As a result, the SPS receives an income from the buy-in policy broadly equal to the member benefits being

paid, including any inflationary increases up to the level guaranteed under the Rules. As such, the SPS's exposure to risks such as adverse investment markets and higher than expected inflation is largely removed, even if inflation remains high. Any increase in the cost of providing members' insured benefits will be met by the buy-in policy.

From the Accounts

The figures in the table below are taken from the SPS's formal Report and Financial Statements for the year ended 31 December 2023.

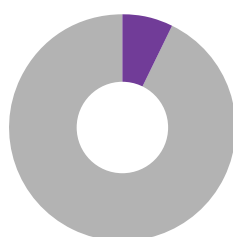
They have been audited by Grant Thornton UK LLP, who confirmed that they are true and fair. If you would like to see a copy of the full report, please contact Capita (the SPS administrators) or visit the SPS Trustee's website at www.reuterssps.co.uk

	2023	2022
	£'000	£'000
CONTRIBUTIONS AND BENEFITS		
Employer contributions	858	846
Benefits paid or payable	(13,041)	(13,044)
Transfers out to other plans	(1)	(4)
Administrative expenses	(1,004)	(1,715)
	(14,046)	(14,763)
Net withdrawals from dealings with members	(13,188)	(13,917)
NET RETURNS ON INVESTMENTS		
Investment income	12,894	12,615
Change in market value of investments	18,690	(75,375)
Investment management expenses	(53)	(25)
	31,531	(62,785)
Net increase/(decrease) in the Fund	18,343	(76,702)
Opening net assets available for benefits	222,592	299,294
Closing net assets available for benefits	240,935	222,592

THE MEMBERSHIP

There were 164 members in the SPS on 31 December 2023.

Deferred members	10
Pensioner members	154



Pensions and the law

Update from Sacker & Partners LLP – Legal advisers to the SPS

Sackers

INCREASE TO NORMAL MINIMUM PENSION AGE

As you may be aware, the normal minimum pension age ('NMPA') is rising from age 55 to 57 on 6 April 2028. NMPA is the earliest age at which most members can take their pension benefits (unless you are retiring on ill-health grounds or if you have a protected pension age). NMPA is rising as the Government wants the NMPA to track State Pension age, which will increase to 67 on the same date.

Members are encouraged to bear the increase in NMPA in mind as they plan ahead for retirement.

ABOLITION OF THE LIFETIME ALLOWANCE

Following on from last year's Update, from 6 April 2024 the Lifetime Allowance ('LTA') was abolished. The LTA was the maximum amount that an individual could build up across their pension savings without incurring a tax charge. Now, there are two new tax-free lump sum allowances introduced in its place, the Lump Sum Allowance ('LSA') and the Lump Sum and Death Benefit Allowance ('LSDBA').

Lump Sum Allowance -

The standard LSA is currently £268,275 and applies to the tax-free element of certain lump sums payable during your life. The LSA will apply to any tax-free amount you take when you draw your pension (known as a pension commencement lump sum), as well as the tax-free parts of any uncrystallised funds pension lump sums and any stand-alone lump sums.

Lump Sum and Death Benefit Allowance - The standard LSDBA is currently £1,073,100 and applies to the tax-free part of certain lump sums that can be paid during your life and upon your death. In addition to the lump sums caught by the LSA above, this will apply to any serious ill-health lump sum and certain lump sum death benefits.

The two allowances will apply across all registered pension schemes, not per scheme, with lump sums exceeding either allowance taxed at your marginal rate of income tax. The allowances only apply to lump sum payments, not pensions (which will always be taxed at your marginal rate).

Transitional tax-free amount certificates

If you have taken benefits before 6 April 2024, a default assumption will be made about the amount of your available LSA and LSDBA. Broadly, the two allowances will be reduced by 25% of any LTA used up before 6 April 2024. If you had used up 100% of your LTA, you will not have any available LSA and LSDBA.

However, some members may have taken less than their maximum 25% tax-free cash when accessing benefits before 6 April 2024 and, if you can provide evidence that less than 25% of the benefits you took before 6 April 2024 were taken as tax-free lump sums, you may choose to apply for a Transitional Tax-Free Amount Certificate to have your LSA and LSDBA updated on your records.

Further information

Capita will be able to provide you with further information, but you should note that neither Capita nor the Trustees are able to provide tax or financial advice. If you would like advice on these changes, we recommend that you contact an authorised independent financial adviser, or MoneyHelper www.moneyhelper.org.uk/en.

Member benefits

As a member of the SPS you may be able to access your benefits, depending on your individual circumstances and membership status, in a variety of ways. These include (but are not limited to):

- **Early retirement** – the ability to retire before one's Normal Retirement Age ('NRA'), subject to a reduction in pension to reflect that it will potentially be paid over a longer period than expected. Please note that members in Serious Ill-Health* may be able to draw their benefits at any age, subject to HMRC requirements.
- **Late retirement** – the ability to postpone accessing benefits past NRA, with the pension increased by the application of late retirement factors.
- **Cash Equivalent Transfer Value ('CETV')** – the ability to transfer all pension benefits to another pension arrangement before they have been accessed. Members under NRA are entitled to one free statement setting out their CETV during a 12-month period. Please note that complex rules and restrictions apply to the transfer of benefits in order to protect members from scams and help members make appropriate choices, so you may not be eligible for a transfer in all circumstances.

- **Single person uplift** (deferred members only) – members that do not have a spouse or civil partner at retirement have the option to increase their retirement benefits by sacrificing the dependant's pension that would normally be payable upon their death.
- **Increased dependant's pension** (deferred members only) – members may exchange some of their own pension in order to provide a higher spouse or civil partner's pension upon their death.
- **Trivial commutation** – members with benefits valued under £30,000 may be able to take it as a one-off payment (known as trivial commutation), subject to certain conditions being met.

*Serious Ill-Health is a defined term by HMRC.

Capita can provide further information on any of the options listed above. Please note that all benefits must be paid according to the detailed provisions of the Rules of the SPS. You should always consider taking independent financial advice before making any decision regarding your pension. Further guidance on how to seek advice is provided on page 14.



A surfer rides a wave at Dungeons offshore reef in the Atlantic Ocean as seasonal cold fronts drive big swells into the Cape Peninsula in Cape Town, South Africa. REUTERS/Nic Bothma

Bulletin

KEEPING YOUR PENSION SAVINGS SAFE

Be aware!

Pension scams are continuing to entice people to access their pension benefits early and you may have seen/heard adverts warning people about this on the television/radio. For most people the offers will be bogus and victims could lose most, if not all, of their pension savings. Other scams entice people to transfer their money to another scheme in order to benefit from supposedly high returns.

Only in rare cases – like in ill-health or if you have a protected pension age – can you take your pension before NMPA (currently age 55 but increasing to 57 from 6 April 2028). If you agree to transfer to one of these schemes you may lose all your savings and may still be subject to tax charges of over half your transfer value for taking an 'unauthorised payment' from your pension.

Thousands of people have been the victims of pension scams and have lost money they had saved for later life. Pension scams are evolving alongside the regulatory measures being put in place to help stop them, so it is best to stay alert to the risks. Make sure you aren't next by knowing what to look out for and how to protect your pension.

- Cold called about your pension? Hang up!
- Offered an 'amazing' deal? Beware!
- Using an adviser? Make sure they're registered with the FCA!
- Recommended by a friend? Check everything yourself!
- Think you've been scammed? Act immediately!

Never be rushed into making a decision and be very wary of anyone offering a free pensions review. Make sure the adviser is authorised by the Financial Conduct Authority by checking that they are on the Financial Services Register at <https://register.fca.org.uk>. If you're concerned you can call The Pensions Advisory Service on 0800 011 3797 or look at their web-site www.moneyhelper.org.uk/en/pensions-and-retirement.

More information on pension scams can be found at www.thepensionsregulator.gov.uk/en/pension-scams.

SENDING PERSONAL DATA AND INFORMATION SECURELY

Data theft and scams are on the rise and the Trustee is aware that people may try to gain access to members' personal data for fraudulent purposes. Email is sometimes a quick and convenient way to communicate about your pension, but it is important to think about cyber security when sending an email.

If you need to communicate via email with the administration team at Capita (or in certain circumstances with the Trustee Secretary at Barnett Waddingham) you may be asked to provide personal details such as your member reference number, National Insurance number and date of birth. If you are retiring, you may even need to provide your bank details and copies of identification documents such as your passport or driving licence. All of this personal data is valuable to cyber criminals who may try to use your data for fraudulent purposes.

If you decide to email this type of information, please consider the ways in which you can do this securely. For guidance on how best to send your data securely, please contact the recipient who can discuss the options available with you.

We would encourage members to stay vigilant – keep a look out for unexpected calls and emails which may be suspicious. The National Cyber Security Centre website includes some useful guidance on cyber security as well as tips for staying secure online that we would encourage members to refer to www.ncsc.gov.uk/guidance/data-breaches.

A copy of the Trustee's Privacy Statement which sets out how we process members' personal data can be found on the Trustee's website - www.reuterssps.co.uk/privacy-statement.

KEEPING YOUR PERSONAL INFORMATION UP-TO-DATE

It is really important that you tell Capita of any changes to your personal details, especially your address, to help them provide your benefits quickly and to ensure the information held by the SPS is accurate. If you are already receiving your pension, you should also inform Capita of your new account details if you change bank as soon as possible to ensure that payments can continue as expected.

You can update your details via your online account at www.hartlinkonline.co.uk/sps or by contacting Capita using the contact details on page 14.

You should also ensure that your Expression of Wish details are kept up to date and reflect your current wishes, particularly if your circumstances, or those of your nominated beneficiaries, change. Benefits upon a member's death are paid according to the detailed provisions of the rules of the SPS, but you can indicate to whom you wish any lump sum benefits and/or pension benefits to be made payable in the event of your death (if applicable). Note that the Trustee will take members' wishes into account, although they are not legally obliged to follow them.

If you need to update your Expression of Wish details please contact Capita for assistance. Please be assured that the information you provide on the form will be kept confidential. You should ensure that your dependants know how to make contact with Capita in the event of your death, and that they make the notification as soon as possible to ensure that any benefits due can be put into payment at the earliest opportunity.

FINDING YOUR LOST PENSIONS

To help with your retirement planning, you'll need to know how much income you might have from all of the pension schemes you've been a member of over the years. It can be hard to keep track, so if you've lost touch with a previous pension scheme there's a free Pension Tracing Service that can help.

For more information, visit www.gov.uk/find-pension-contact-details.

CONCERNS REGARDING THE SPS

Providing a high-quality service to members is a priority for the Trustee and any complaints or disputes can generally be easily resolved by contacting the SPS's administrators, Capita, using the contact details on page 14.

However, if you are experiencing difficulties and would like to escalate matters, the Trustee does operate an Internal Dispute Resolution Procedure ('IDRP') which enables the formal review of a member complaint independent of their service providers (i.e. Capita). A copy of this procedure can be obtained from Capita or by contacting the Trustee Secretary at sps.pm@barnett-waddingham.co.uk.

The IDRP provides full details of the steps to take to ensure the matter is dealt with fairly and promptly.

If you are still not satisfied after going through the IDRP process, the Pensions Ombudsman is an independent body set up by the Government that has legal powers to settle complaints and disputes. Its service is free and they will investigate your concerns and, if it believes there are grounds, it will attempt to mediate between you and the other party. Further details of the service provided by The Pensions Ombudsman can be found on the organisation's website at www.pensions-ombudsman.org.uk.

Running the SPS

Trustee Directors

APPOINTED BY THE COMPANY

Catherine Redmond
(Independent Trustee,
BESTrustees Limited) - Chair

Rachel Croft
(Independent Trustee,
Independent Trustee Services
Limited (trading as Independent
Governance Group))

Mike Sayers

Martin Vickery

ELECTED BY MEMBERS

Jeremy Penn

Geoffrey Sanderson

PROFESSIONAL ADVISERS TO THE SPS TRUSTEE BOARD

Scheme Actuary

Michael Maltwood, Aon Solutions
UK Limited

Scheme Administrator

Capita Employee Benefits

SPS Trustee Secretary

Barnett Waddingham LLP

Legal Adviser

Sacker & Partners LLP

Independent Auditors

Grant Thornton UK LLP

Investment Adviser

Redington Limited

Covenant Adviser

Cardano Advisory Limited

Banker

National Westminster Bank

Members' rights are governed by the
SPS Rules. In the event of any apparent
conflict with this newsletter, the Rules
will prevail.

A view of the Parthenon temple as the Acropolis
hill archaeological site is closed to visitors due to
a heatwave hitting Athens, Greece, June 12, 2024.
REUTERS/Alkis Konstantinidis

Contact points

IF YOU NEED INFORMATION

If you have any questions about your benefits please contact the Refinitiv Member Services Centre at Capita.

Write to: **Refinitiv Member Services Centre,
Capita Employee Benefits,
PO Box 555, Stead House,
Darlington, DL1 9YT, United Kingdom**

Email:
refinitivpensions@capita.com

Phone number for UK callers:
0800 077 8250

Phone number for overseas callers:
+44 (0)114 273 8397

Helpline opening hours:
**09:00-17:00 (UK time)
Monday to Friday**

Online services

SPS Trustee's website:
www.reuterssps.co.uk

If you want to check your benefits online

Log on to the member website at
www.hartlinkonline.co.uk/sps

You should take the time to regularly review the information held on Hartlink to ensure it remains accurate. If you have not yet used the website, you can register and obtain log-in details by following the instructions directly on the website.

If you wish to bring something about the SPS to the attention of the Trustee, please contact

Write to: **SPS Trustee Secretary,
Barnett Waddingham LLP,
2 London Wall Place,
London, EC2Y 5AU, United Kingdom**

Or email them at:
sps.pm@barnett-waddingham.co.uk

IF YOU NEED ADVICE

MoneyHelper brings together the Money Advice Service, the Pensions Advisory Service and Pension Wise in one, easily accessible place. Offering a broad range of financial guidance and support, you can access free, impartial help about money matters and your pension, find a local financial adviser and use a range of handy calculators and tools.

www.moneyhelper.org.uk

If you'd like financial advice, but don't have a financial adviser, MoneyHelper provides information about financial advice, help with choosing a financial adviser, as well as questions to ask.

You should consider taking financial advice before making any decision regarding your pension.

FURTHER READING

The SPS Trustee's website at www.reuterssps.co.uk gives more detailed information about the SPS and includes copies of some key scheme documentation including:

- The latest Annual Report and Financial Statements
- Historic 'Update' newsletters

If you would like to receive a copy of any SPS documentation please contact Capita in the first instance.



Lausanne and the Jura, from the Tour de Gourze in Riex, Switzerland, May 11, 2024. REUTERS/Denis Balibouse



LSEG